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7 November 1975

	MEMORANDUM	
	SUBJECT: Executive Council Meeting on 4 November 1975	
STAT	Mr. Proctor chaired. Substituting were Messrs.	STAT
	1. Mr. Proctor reviewed Sunday's events and the effects of Mr. Colby's dismissal on the investigations. He said he planned to urge Mr. Colby to stay on until the hearings are concluded. In the ensuing discussion, opinion was divided on the advisability (or possibility) of Mr. Colby's remaining during the transition.	
	2. Mr. Proctor speculated that Mr. Bush would arrive at Headquarters for briefings, but would not take over until after confirmation. Confirmation hearings would presumably be held some time after the President's trip to China.	
STAT	3. morning briefings have apparently been discontinued.	
STAT	4. announced retirement plans at Monday's USIB Meeting.	
	The level of CFC contributions received so far suggests that the Directorate may not meet its campaign goals.	
		STAT
	Chief, DDI Executi f	STAT